Benzene, CIF ARA (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for Benzene CIF ARA.
Contract Symbol	BPC
Settlement Method	Cash settlement
Contract Size	100 metric tonnes
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be one tenth of one cent ($0.001) per metric tonne; minimum price fluctuation may vary by trade type.
Listing Cycle	Up to 36 consecutive monthly contract months, or as otherwise determined by the Exchange.
Last Trading Day	Last trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	Benzene, CIF ARA
a) Ref Price A - Description	“Benzene, CIF ARA” means that the price for a Pricing Date will be that day's specified price per metric tonne of Benzene stated in US Dollars and cents, published under the assessment heading “Benzene CIF ARA”, Platts symbol: AAOAX00.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

Contract Specifications

c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	Platts
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day