ICE Three Month BBSW Futures

Contract Specifications

Description	ICE Three Month BBSW Futures is a cash settled future based on ASX Three-month BBSW rate for three-month deposits
Contract Symbol	BSW
Unit of Trading	AUD $2,500 x Rate Index
Minimum Price Fluctuation	All delivery months: 0.00250 (A$6.25)
Last Trading Day	At 07:00 Australian Eastern Time on the Business day preceding the second Friday of the expiry Month, i.e. Thursday following the first Friday of the expiry month.
Delivery Month	March, June, September, December, and four serial months, such that 24 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months .
Exchange Delivery Settlement Price	0.00001
Quotation	100.00 minus the numerical value of the rate of interest
Algorithm	Central order book applies a gradual time-based pro-rata (GTBPR) matching algorithm with priority given to the first order at the best price subject to a minimum order size (collar) and limited to a maximum order size (cap).
Currency	AUD $
Underlying Index	THREE MONTH BBSW®
Interest Rate Basis	Act/360 Fixed

Contract Specifications

Wholesale Trade Types	Basis trading, Block Trading, Asset Allocation
Contract Standard	Cash settlement based on the Exchange Delivery Settlement Price.
Clearing	ICE Clear Europe
Disclaimer	Based on the ASX Three Month BBSW mid-rate as published on the Last Trading Day. The settlement price will be 100.00 minus the Three Month BBSW mid-Rate rounded to four decimal places. Where the EDSP Rate is not an exact multiple of 0.00001, it will be rounded to the nearest 0.0001 or, where the EDSP Rate is an exact uneven multiple of 0.00005, to the nearest lower 0.0001 (e.g. a BBSW rate of 4.52235 becomes 4.5223)