



ICE Three Month SWESTR Indexed Futures

Contract Specifications

Description	ICE Three Month SWESTR Index Futures is a cash settled future based on the interest rate accrued over a three-month IMM period.
Contract Symbol	SW3
Underlying Index	Swedish Krona Short Term Rate (SWESTR)
Delivery Month	Mar, Jun, Sep, Dec such that 17 delivery months are available for trading.
Contract Size	SEK 10,000,000
Currency	SEK
Unit of Trading	SEK 25,000 * Rate Index
Quotation	100.00 minus the numerical value of the rate of interest
Contract	SEK 25,000
Minimum Price Fluctuation	0.00250 (SEK 62.50)
Last Trading Day	One business day prior to the third Wednesday of the third calendar month after the start of the accrual period trading will cease at 18:00 (London Local Time)
First Underlying Accrual Day	Third Wednesday of the Delivery Month
Last Accrual Date	Business day prior to the Third Wednesday of the third calendar month after the start of the First Accrual Day

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Exchange Delivery Settlement Price	100 minus the EDSP Rate. Overnight rate compounded in arrears over the 3-month accrual period. Publication: LTD+1 For the purpose of computing the EDSP, the SWESTR rate published on the business day immediately preceding the last business day of the year will apply to the last business day of the year, with the day-count weighting (d) for the applied rate spanning from that preceding business day to the first business day of the following year.
Trading Hours	01:00 to 21:00 (LLT)
Wholesale Trade Types	Basis trading, Block Trading, Asset Allocation
Clearing	ICE Clear Europe
Contract Standard	Cash settlement based on the Exchange Delivery Settlement Price.
Disclaimer	The contracts have a standardised basis point value so that, for hedging purposes, a calculation will need to be made in relation to the hedge ratio to take into account any mismatch between the standardized basis point value and the actual basis point value of the position being hedged, determined by the actual number of days in the accrual period.