ICE OTC

Ethanol T2 FOB Rotterdam Barges Swap

Contract Specifications

Rule Number	1304
Contract Symbol	EFR
Contract Size	100 cubic metres
Unit of Trading	Any multiple of 100 cubic metres
Currency	Euros and euro cents
Trading Price Quotation	Twenty-five cents (Eur 0.25) per cubic metre
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in Euros and eurocents per cubic metre based on the average of the mean of the high and low quotations appearing in the "Platts Biofuelscan" under the heading "Platts key daily ethanol assessments" subheading "Northwest Europe" for "Ethanol T2 FOB Rotterdam (€/cu m)" for each business day in the determination period.
Contract Series	Up to 60 consecutive months, or as otherwise determined by the SEF
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal funds
Business Days	Publication days for Platts Biofuelscan
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.