# Microsoft Corporation - STND Future

## Contract Specifications

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|---|---|
| Description | Cash settled, Stock Futures |
| Contract Symbol | 8M9 |
| Contract Size | $10 times the Stock Price |
| Contract Series | Six contract months in March, June, September, and December quarterly cycle. |
| Quotation | $ USD |
| Trading Price Quotation | 0.001, equal to $0.01 per contract |
| Last Trading Day | The third Friday of the expiration month.<br>*In the event that this day is not a business day, then the Last Trading Day shall normally be the preceding full business day |
| Daily Settlement Window | 17:00 - 17:30 London Time |
| Final Settlement | Opening Stock Value on the first NYSE Business Day Following the Last Day of Trading. |
| Settlement Date | Settlement Date is two business days following the day of exercise/Last Trading Day. |
| Block Trade Eligible | Yes, 1 lot Block Minimum Quantity |
| Stock Exchange | Nasdaq |