



Federal Open Market Committee (FOMC) Rate Decision à Raise Rates Future

Contract Specifications

Description	Will the FOMC raise the Federal Funds target rate at its next scheduled meeting?
Underlying Index	Federal Funds Target Rate - Upper Bound
Contract	Federal Open Market Committee (FOMC) Rate Decision - Raise Rates
Question	Will the FOMC raise the Federal Funds target rate at its next scheduled meeting?
Contract Symbol	OIR
Index Calculation Agent	Federal Reserve System
Currency	USD\$
Period Types Available	FOMC meeting dates
Contract Size	\$100
Unit of Trading	One futures contract
Price Quotation	USD per contract, quoted in \$0.01 increments between \$0.01 and \$0.99
Minimum Tick	\$0.01 (one cent) per contract
Minimum Price Fluctuation	\$1.00 per contract

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Minimum price movement (tick size and value)	\$0.01 (one cent) per contract.
Price Limits	\$0.01 floor / \$0.99 cap
Minimum EDSP Price Increment	\$0.01
Last Trading Day	FOMC meeting date – per iteration.
Block Trade Eligible	YES – 2,500 contracts
Final Settlement	Equal to the Last trading Day
Final Payment Date	T+1 (one business day following the Last Trading Day of the relevant Delivery Period)
EDSP / Settlement Methodology	\$1.00: FOMC statement confirms a hike to the FFTR – Upper Bound. \$0.00: FOMC statement announces to cut or hold to the FFTR – Upper Bound. The value of the Underlying as documented by the Federal Reserve System on the Expiration Date at the Expiration Time.
Instructions / Data Access	https://www.federalreserve.gov/monetarypolicy/fomccalendars.htm