



ICE Data Indices, LLC

Status Under EU and UK Benchmarks Regulations (“BMR”)

December 2025

IDI is a “recognized” third country benchmark administrator under the UK BMR.

The UK’s Financial Conduct Authority (FCA) granted IDI “recognition” as a third country benchmark administrator under the EU BMR on May 24, 2019. Legislation implemented in the UK prior to the withdrawal from the EU provided that a benchmark administrator’s status granted by the FCA under the EU BMR is carried over under the UK BMR.¹ As a result, IDI has been recognised by the FCA as a third country benchmark administrator under the UK BMR from January 1, 2021. Both IDI and its benchmarks that are currently available for use by supervised entities in the UK appear in the FCA’s [Benchmarks Register](#).

IDI benchmarks in the EU under the amended EU BMR.

In accordance with ESMA’s notice on [March 9, 2021](#), third country benchmarks that had originally been granted endorsement or recognition by the UK under the EU BMR were removed from the European Securities and Markets Authority (ESMA) register as of December 31, 2020.

On May 19, 2025, Regulation (EU) 2025/914² was published in the EU’s Official Journal, amending the EU BMR. The amended EU BMR entered into force on June 8, 2025, and applies from January 1, 2026. The amended EU BMR will only apply to critical and significant benchmarks, Climate Transition Benchmarks (CTBs), and Paris-Aligned Benchmarks (PABs). ESMA will be the supervisor for all non-EU benchmarks in scope of the EU BMR.

As IDI currently offers CTBs and PABs into the EU, IDI is in scope of the amended EU BMR. IDI, as of December 30, 2025 filed its application to ESMA for recognition under Article 32 of the EU BMR, noting that, under the transitional provisions, where ESMA has received an application for recognition prior to 31 December 2025 from an administrator of PABs or CTBs, such benchmark “may be used for existing and new financial instruments and financial contracts, unless and until its administrator’s recognition . . . is refused by ESMA.”³ ESMA publishes Information on pending application on its [register of benchmark administrators](#).

Other benchmarks offered by IDI to Supervised Entities (as defined in the EU BMR) within the EU are not currently expected to be in scope of the revised EU BMR. For the current list of CTBs and PABs planned to be registered with ESMA on successful completion of IDI’s application, please refer to the Index Finder on IDI’s Index Platform <https://indices.ice.com/> and filter under Column “ESG Related” for “Climate Transition” or “Paris Aligned”.

We will continue to keep you informed of our progress.

¹ The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019, available at <https://www.legislation.gov.uk/ukxi/2019/657>.

² The Commission Delegated Regulation amending Regulation (EU) 2016/1011 as regards the scope of the rules for benchmarks, the use in the Union of benchmarks provided by an administrator located in a third country, and certain reporting requirements https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L_202500914

³ Amended EU BMR, Article 51(5) https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L_202500914.