

**Minutes of a Meeting of the
ICE CoT Advisory & Oversight Committee (ICE CoT AOC) of
ICE Benchmark Administration (IBA)
St Pauls Meeting Room, Sancroft, Rose Street, Paternoster Square, London EC4M 7DQ
Thursday, 03 March 2026 - 14:00 UK**

PRESENT: Mr H Poelma (Independent), Chairman - *by Zoom*
Mr C Beetge (OLAM) - *by Zoom*
Mr B Clarkson (LDC) - *by Zoom*
Mr C de Ruig (IBA President)
Mr D Thouvenel (Sucden) - *by Zoom*
Mr A Cristiano (Ferrero / CAOBISCO) - *by Zoom*
Mr J Larrose (Touton) - *by Zoom*
Ms K Halle (ECOM) - *by Zoom*

APOLOGIES: Mr W Zimmerman (Barry Callebaut)
Mr T Terheijden (Cargill)
Ms L Cox (Mars)
Mr C Thompson (Volcafe)

CIRCULATION: IBA website

	<p>Chairman’s Welcome and Apologies The Chairman welcomed the Members to the ICE CoT Advisory & Oversight Committee (ICE CoT AOC or the Committee) meeting and noted the apologies as listed.</p>
	<p>Declaration of Conflicts of Interest None of the Committee Members had any new conflicts to declare.</p>
	<p>Competition Statement IBA read out a competition notice and disclaimer.</p>
	<p>Previous Meeting Full Minutes The full minutes of the ICE CoT Advisory & Oversight Committee meeting held on 4 December 2025 were considered and approved.</p> <p>Public Minutes The public minutes of the ICE CoT Advisory & Oversight Committee meeting held on 04 December 2025 were considered and approved for publication.</p> <p>Matters Arising The Chairman noted that papers related to item 197/04 has been provided with the Matters Arising.</p> <p>The Committee discussed an application IBA was making to an organisation in order for the organisation to use ICE CoT in its work.</p>
	<p>Regulatory Engagement & Update The Committee received a regulatory update, noting the latest announcements regarding the EUDR. The Committee also discussed the “plus one” requirement in the legislation.</p>

	<p>Surveillance Overview The Committee received a surveillance update and IBA explained how it was developing a surveillance framework for ICE CoT using its experience in benchmark surveillance. The Committee noted that once data was being uploaded to ICE CoT it would begin receiving regular surveillance reports from IBA.</p>
	<p>ICE CoT Technical Working Group IBA provided some context on the origins of the Technical Working Group and presented some proposed changes to ICE CoT agreed with the last meeting of the Technical Working Group.</p> <p>The Committee discussed the first two proposed changes and asked IBA to take the proposals back to the Technical Working Group for further consideration. IBA agreed to bring the proposals back to the Committee once this had been done.</p>
	<p>Industry Association Engagement & Update IBA notified the Committee that he had had a European Coffee Federation Sustainability Group call that morning and that the contents aligned with the earlier regulatory update.</p>
	<p>ICE CoT Membership Applications IBA informed the Committee of the number and nature of the current ICE CoT members, as of the 25 February 2026.</p>
	<p>ICE CoT Traceability Leaders Programme Mr de Ruig provided an update on the ICE CoT Traceability Leaders Programme.</p>
	<p>Third-Party Audit & Assurance FLOCERT Update IBA provided the Committee with an update about the continuing FLOCERT pilot.</p> <p>EY Audit Assurance Update The Committee received a presentation from IBA and EY on the finalised EY Assurance Report on ICE CoT and noted that the report would be available on the IBA website.</p>
	<p>Periodic Reviews</p> <ol style="list-style-type: none"> 1. Committee Role, Procedure & Terms of Reference IBA explained the proposed amendments to the document to the Committee. 2. Technical Working Group Terms of Reference IBA explained the rationale behind the proposed decommissioning of this document to the Committee. <p>The Committee approved the proposed changes to both documents.</p>
	<p>Any Other Business The Chairman noted that the next meeting was scheduled for 7 May 2026 at 10am.</p> <p>The Chairman thanked the Committee Members for their attendance and contributions and, with there being no further business to discuss, closed the meeting.</p>

Harold Poelma
Chairman