



IFEU Trading Schedule: Oil, Utilities and Agricultural

January 2026

Trading Calendars: [Website Link](#)

2026 Trading Schedule

Year: 2026	Occasion	Status	Additional information
Thursday 01 January	New Year's Day UK and US Holiday	Closed	
Monday 19 January	Martin Luther King Day US Holiday	A	For further details, please refer to Trading Schedule Key on pages 4-5
Monday 16 February	Chinese New Year	A	Singapore Markers & Transitioned Oil TAPS 04:29 – 04:30 GMT (23:29 – 23:30 EST previous day) For further details, please refer to Trading Schedule Key on pages 4-5
Monday 16 February	Presidents' Day US Holiday	A	For further details, please refer to Trading Schedule Key on pages 4-5
Thursday 02 April	Easter Thursday	TD	Singapore Markers & Transitioned Oil TAPS 05:29-05:30 BST (00:29-00:30 EDT) Additional Floating Minute Markers 12:29-12:30 BST (07:29-07:30 EDT).
Friday 03 April	Good Friday UK and US Holiday	Closed	
Monday 06 April	Easter Monday UK Holiday	TD	IFEU Agricultural Commodities Closed UK Natural Gas and Power Contracts Closed UK Natural Gas 1st Line Contracts Closed IFEU European Natural Gas 1st Line Contracts Closed UK Emissions Contracts Closed Global Carbon Index Futures Closed Nature-Based Solution Carbon Credit Futures Closed CORSA Eligible Emissions Units Futures Closed
Thursday 30 April	Labour Day	TD	Singapore Markers & Transitioned Oil TAPS 05:29-05:30 BST (00:29-00:30 EDT)
Monday 04 May	May Day UK Holiday	TD	IFEU Agricultural Commodities Closed UK Natural Gas and Power Contracts Closed UK Natural Gas 1st Line Contracts Closed UK Emissions Contracts Closed
Monday 25 May	Spring Bank Holiday Memorial Day UK and US Holiday	D	IFEU Agricultural Commodities Closed UK Natural Gas and Power Contracts Closed UK Natural Gas 1st Line Contracts Closed UK Emissions Contracts Closed For further details, please refer to Trading Schedule Key on pages 4-5
Friday 29 May	Vesak Day	TD	Singapore Markers & Transitioned Oil TAPS 05:29-05:30 BST (00:29-00:30 EDT)
Friday 19 June	Juneteenth US Holiday	C	For further details, please refer to Trading Schedule Key on pages 4-5
Friday 03 July	Independence Day US Holiday	C	For further details, please refer to Trading Schedule Key on pages 4-5
Friday 7 August	Singapore National Day	TD	Singapore Markers & Transitioned Oil TAPS 05:29-05:30 BST (00:29-00:30 EDT)
Monday 31 August	Summer Bank Holiday UK Holiday	TD	IFEU Agricultural Commodities Closed UK Natural Gas and Power Contracts Closed UK Natural Gas 1st Line Contracts Closed UK Emissions Contracts Closed

Monday 07 September	Labor Day US Holiday	C	For further details, please refer to Trading Schedule Key on pages 4-5
Friday 06 November	Deepavali	TD	Singapore Markers & Transitioned Oil TAPS 04:29 – 04:30 GMT (23:29 – 23:30 EST previous day)
Thursday 26 November	Thanksgiving US Holiday	C	For further details, please refer to Trading Schedule Key on pages 4-5
Friday 27 November	Thanksgiving US Holiday	B	For further details, please refer to Trading Schedule Key on pages 4-5
Friday 25 December	Christmas Day UK and US Holiday	Closed	
Monday 28 December	Boxing Day UK Holiday	(Appendix 1)	IFEU Agricultural Commodities Closed UK Natural Gas and Power Contracts Closed UK Natural Gas 1st Line Contracts Closed UK Emissions Contracts Closed
Friday 01 January 2027	New Year's Day UK and US Holiday	Closed	
Christmas and New Year Trading Hours		Appendix 1	

TRADING SCHEDULE KEY

TD (Trading Day)	Regular Trading Hours and Settlement Times
A	<p>Trading Hours Regular Trading Hours EXCEPT for the following contracts:</p> <p>White Sugar Futures & Options early close at 17:00 UK (12:00 ET). PCPO begins at 17:30 UK (12:30 ET)</p> <p>Settlement Times</p> <p>Designated settlement period 17:58 -18:00 UK (12:58 – 13:00 ET)</p> <p>Brent, WTI, Midland WTI AGC, Dubai Crude & Permian WTI Storage Futures & Options Heating Oil, ULS Heating Oil, ULS Diesel and RBOB Gasoline Futures & Options</p> <p>**TAS orders executed during the trading session will be priced against the Settlement prices calculated and published on these days by ICE for ICE WTI, Heating Oil and RBOB Gasoline**</p> <p>White Sugar Futures & Options Designated settlement period 16:53-16:55 UK (11:53 – 11:55 ET)</p> <p>Marker Times</p> <p>Low Sulphur Gasoil Futures US Minute Marker calculated at 18:00 UK (13:00 ET)</p> <p>All other contract times remain unchanged</p>
B	<p>Trading Hours Early close at 20:00 UK (15:00 ET)</p> <p>Brent, WTI, Midland WTI AGC and Permian WTI Storage Futures & Options Low Sulphur Gasoil Futures & Options Dubai Crude Futures & Options Heating Oil, ULS Heating Oil, ULS Diesel and RBOB Gasoline Futures & Options International Coal Contracts Transitioned Futures & Options WIM & JKM (PLATTS) Futures & Options UK Natural Gas 1st Line Contracts IFEU European Natural Gas 1st Line Contracts Global Carbon Index Futures Nature-Based Solution Carbon Credit Futures CORSIA Eligible Emissions Units Futures Japanese Power Financial Futures & Options</p> <p>Settlement Times Designated settlement period 19:28 -19:30 UK (14:28 – 14:30 ET)</p> <p>Brent, WTI, Midland WTI AGC, Dubai Crude & Permian WTI Storage Futures & Options Heating Oil, ICE ULS Heating Oil, ICE ULS Diesel and RBOB Gasoline Futures & Options</p> <p>Marker Times</p> <p>Low Sulphur Gasoil Futures US Minute Marker calculated at 19:30 UK (14:30 ET)</p> <p>Post Close Pre-Open</p> <p>IFEU Agricultural Commodities PCPO will close at 21:00 UK (16:00 ET)</p> <p>All other contract times remain unchanged</p>

<p>C</p>	<p>Trading Hours Early close at 18:30 UK (13:30 ET)</p> <p>Brent, WTI, Midland WTI AGC and Permian WTI Storage Futures & Options Low Sulphur Gasoil Futures & Options Dubai Crude Futures & Options Heating Oil, ULS Heating Oil, ULS Diesel and RBOB Gasoline Futures & Options International Coal Contracts Transitioned Futures & Options WIM & JKM (PLATTS) Futures & Options UK Natural Gas 1st Line Contracts IFEU European Natural Gas 1st Line Contracts Global Carbon Index Futures Nature-Based Solution Carbon Credit Futures CORSIA Eligible Emissions Units Futures Japanese Power Financial Futures & Options</p> <p>White Sugar Futures & Options early close at 17:00 UK (12:00 ET). PCPO begins at 17:30 UK (12:30 ET)</p> <p>Settlement Times Designated settlement period 17:58 -18:00 UK (12:58 – 13:00 ET)</p> <p>Brent, WTI, Midland WTI AGC, Dubai Crude & Permian WTI Storage Futures & Options Heating Oil, ULS Heating Oil, ULS Diesel and RBOB Gasoline Futures & Options</p> <p>**TAS orders executed during the trading session will be priced against the Settlement prices calculated and published on these days by ICE for ICE WTI, Heating Oil and RBOB Gasoline**</p> <p>White Sugar Futures & Options Designated settlement period 16:53-16:55 UK (11:53 – 11:55 ET)</p> <p>Marker Times Low Sulphur Gasoil Futures US Minute Marker calculated at 18:00 UK (13:00 ET)</p> <p>Post Close Pre-Open IFEU Agricultural Commodities PCPO will close at 21:00 UK (16:00 ET) All other contract times remain unchanged</p>
<p>D</p>	<p>Trading Hours Early close at 18:30 UK (13:30 ET)</p> <p>Brent, WTI, Midland WTI AGC and Permian WTI Storage Futures & Options Low Sulphur Gasoil Futures & Options Dubai Crude Futures & Options Heating Oil, ULS Heating Oil, ULS Diesel and RBOB Gasoline Futures & Options International Coal Contracts Transitioned Futures & Options WIM & JKM (PLATTS) Futures & Options IFEU European Natural Gas 1st Line Contracts Global Carbon Index Futures Nature-Based Solution Carbon Credit Futures CORSIA Eligible Emissions Units Futures Japanese Power Financial Futures & Options</p> <p>Settlement Times Designated settlement period 17:58 -18:00 UK (12:58 – 13:00 ET)</p> <p>Brent, WTI, Midland WTI AGC, Dubai Crude & Permian WTI Storage Futures & Options Heating Oil, ULS Heating Oil, ULS Diesel and RBOB Gasoline Futures & Options</p> <p>**TAS orders executed during the trading session will be priced against the Settlement prices calculated and published on these days by ICE for ICE WTI, Heating Oil and RBOB Gasoline**</p> <p>Marker Times Low Sulphur Gasoil Futures US Minute Marker calculated at 18:00 UK (13:00 ET) All other contract times remain unchanged</p>

UK Natural Gas and Power Contracts	UK NBP Natural Gas Futures & Options UK NBP Natural Gas Daily Futures UK Base Electricity Futures (Gregorian) UK Peak Electricity Futures (Gregorian)
UK Natural Gas 1st Line Contracts	UK NBP Natural Gas 1 st Line Financial Futures (USD/MMBTU)
IFEU European Natural Gas 1st Line Contracts	Dutch TTF Natural Gas 1 st Line Financial Futures & Options (USD/MMBTU) French PEG Natural Gas 1st Line Financial Futures (USD/MMBtu) German THE Natural Gas 1st Line Financial Futures (USD/MMBtu) Italian PSV Natural Gas 1st Line Financial Futures (USD/MMBtu) NWE LNG (Spark) Futures SWE LNG (Spark) Futures
UK Emissions Contracts	UKA Futures & Options UKA Daily Futures
Japanese Power Financial Futures	Japanese (Kansai Area) Power Financial Base Futures & Options Japanese (Kansai Area) Power Financial Peak Futures Japanese (Tokyo Area) Power Financial Base Futures & Options Japanese (Tokyo Area) Power Financial Peak Futures Japanese (Chubu Area) Power Financial Peak Futures Japanese (Chubu Area) Power Financial Peak Futures
International Coal Contracts	Rotterdam Coal Futures & Options Richards Bay Coal Futures & Options gC Newcastle Coal Futures & Options gC Richards Bay Coal Futures
IFEU Agricultural Commodities	White Sugar Futures & Options London Cocoa Futures & Options Robusta Coffee Futures & Options UK Feed Wheat Futures & Options

Appendix 1

Trading Hours: Christmas and New Year Holidays

Thursday 24 December 2026

Contract	Time of designated settlement periods	Trading ceases
Singapore Markers (Tradable) and Transitioned Oil TAPS	04:29-04:30 (GMT) 23:29-23:30 (ET)**	04:30 (GMT) 23:30 (ET)**
Japanese Power Financial Futures	07:30-08:30 (GMT) 02:30-03:30 (ET)	19:00 (GMT) 14:00 (ET)
UK Emissions Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	17:00 (GMT) 12:00 (ET)
Global Carbon Index Futures	12:50-13:00 (GMT) 07:50-08:00 (ET)	19:00 (GMT) 14:00 (ET)
Nature-Based Solution Carbon Credit Futures	16:05-16:15 (GMT) 11:05-11:15 (ET)	19:00 (GMT) 14:00 (ET)
CORSIA Eligible Emissions Units Futures	16:05-16:15 (GMT) 11:05-11:15 (ET)	19:00 (GMT) 14:00 (ET)
UK Natural Gas and Power Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	17:00 (GMT) 12:00 (ET)
UK Natural Gas 1 st Line Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	19:00 (GMT) 14:00 (ET)
IFEU European Natural Gas 1 st Line Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	19:00 (GMT) 14:00 (ET)
WIM & JKM (PLATTS) Futures and Options	12:50-13:00 (GMT) 07:50-08:00 (ET)	19:00 (GMT) 14:00 (ET)
International Coal Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	19:00 (GMT) 14:00 (ET)
UK Feed Wheat Futures and Options	12:16-12:18 (GMT) 07:16-07:18 (ET)	12:18 (GMT) 07:18 (ET)
IFEU Agricultural Commodities (Excluding UK Feed Wheat Futures and Options)	12:16-12:18 (GMT) 07:16-07:18 (ET)	12:23 (GMT) 07:23 (ET)
Low Sulphur Gasoil Futures and Options	12:28-12:30 (GMT) 07:28-07:30 (ET)	19:00 (GMT) 14:00 (ET)
Brent Futures Minute Marker (Tradable)	12:29-12:30 (GMT) 07:29-07:30 (ET)	12:30 (GMT) 07:30 (ET)

Midland WTI AGC Minute Marker (Tradable)	12:29-12:30 (GMT) 07:29-07:30 (ET)	12:30 (GMT) 07:30 (ET)
Brent Futures and Options WTI Futures and Options Midland WTI AGC Futures and Options Permian WTI Storage Futures Dubai Crude Futures and Options Heating Oil Futures and Options ULS Heating Oil Futures ULS Diesel Futures RBOB Gasoline Futures and Options	18:28-18:30 (GMT) 13:28-13:30 (ET)	19:00 (GMT) 14:00 (ET)
Low Sulphur Gasoil US Minute Marker (Tradable)	18:29-18:30 (GMT) 13:29-13:30 (ET)	18:30 (GMT) 13:30 (ET)
Transitioned Futures and Options		19:00 (GMT) 14:00 (ET)

****Previous day**

UK Natural Gas Options Jan27 contract will expire at 13:00 GMT / 08:00 ET

Nature-Based Solution Carbon Credit Futures Dec26 contract will expire at 16:15 GMT / 11:15 ET

CORSIA Eligible Emissions Units Futures Dec26 contract will expire at 16:15 GMT / 11:15 ET

Post Close Pre-Open

Contract	Open Time	Close Time
London Cocoa Futures, Robusta Coffee Futures & White Sugar Futures	12:53 (GMT) 07:53 (ET)	19:00 (GMT) 14:00 (ET)

Friday 25 December 2026

The Exchange will be **closed**.

Monday 28 December 2026

The Exchange will be **OPEN** for trading (Regular hours and Settlement periods) except for the following contracts:

UK Natural Gas and Power Contracts

UK Natural Gas 1st Line Contracts

UK Emissions Contracts

IFEU Agricultural Commodity Contracts

Thursday 31 December 2026

Contract	Time of designated settlement periods	Trading ceases
Singapore Markers (Tradable) and Transitioned Oil TAPS	04:29 – 04:30 (GMT) 23:29 – 23:30 (ET)**	04:30 (GMT) 23:30 (ET)**
Japanese Power Financial Futures	07:30-08:30 (GMT) 02:30-03:30 (ET)	20:00 (GMT) 15:00 (ET)
UK Emissions Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	17:00 (GMT) 12:00 (ET)
Global Carbon Index Futures	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
Nature-Based Solution Carbon Credit Futures	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
CORSIA Eligible Emissions Units Futures	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
UK Natural Gas and Power Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	17:00 (GMT) 12:00 (ET)
UK Natural Gas 1 st Line Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
IFEU European Natural Gas 1 st Line Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
WIM & JKM (PLATTS) Futures and Options	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
International Coal Contracts	12:50-13:00 (GMT) 07:50-08:00 (ET)	20:00 (GMT) 15:00 (ET)
UK Feed Wheat Futures and Options	12:16-12:18 (GMT) 07:16-07:18 (ET)	12:18 (GMT) 07:18 (ET)
London Cocoa Futures and Options	16:48-16:50 (GMT) 11:48-11:50 (ET)	16:55 (GMT) 11:55 (ET)
Robusta Coffee Futures and Options	17:23-17:25 (GMT) 12:23-12:25 (ET)	17:30 (GMT) 12:30 (ET)
White Sugar Futures and Options	17:53-17:55 (GMT) 12:53-12:55 (ET)	18:00 (GMT) 13:00 (ET)
Low Sulphur Gasoil Futures and Options	12:28-12:30 (GMT) 07:28-07:30 (ET)	20:00 (GMT) 15:00 (ET)
Brent Futures Minute Marker (Tradable)	12:29-12:30 (GMT) 07:29-07:30 (ET)	12:30 (GMT) 07:30 (ET)

Midland WTI AGC Minute Marker (Tradable)	12:29-12:30 (GMT) 07:29-07:30 (ET)	12:30 (GMT) 07:30 (ET)
Brent Futures and Options WTI Futures and Options Midland WTI AGC Futures and Options Permian WTI Storage Futures Dubai Crude Futures and Options Heating Oil Futures and Options ULS Heating Oil Futures ULS Diesel Futures RBOB Gasoline Futures and Options	19:28-19:30 (GMT) 14:28-14:30 (ET)	20:00 (GMT) 15:00 (ET)
Low Sulphur Gasoil US Minute Marker (Tradable)	19:29-19:30 (GMT) 14:29-14:30 (ET)	19:30 (GMT) 14:30 (ET)
Transitioned Futures and Options		20:00 (GMT) 15:00 (ET)

****Previous day**

International Coal Options will expire at 13:00 GMT / 08:00 ET

Post Close Pre-Open

Contract	Open Time	Close Time
London Cocoa Futures	17:25 (GMT) 12:25 (ET)	20:00 (GMT) 15:00 (ET)
Robusta Coffee Futures	18:00 (GMT) 13:00 (ET)	20:00 (GMT) 15:00 (ET)
White Sugar Futures	18:30 (GMT) 13:30 (ET)	20:00 (GMT) 15:00 (ET)

Friday 01 January 2027

The Exchange will be **closed**.